

**Registered Number SC244751**

**I & E Buchan Limited**

**Abbreviated Accounts**

**31 March 2012**

**I & E Buchan Limited**

**Registered Number SC244751**

**Company Information**

**Registered Office:**

60 Allochy Road  
Inverallochy  
Fraserburgh  
Aberdeenshire  
AB43 8YD

I & E Buchan Limited

Registered Number SC244751

Balance Sheet as at 31 March 2012

|                                                       | Notes | 2012<br>£      | 2011<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible                                              | 2     | 0              | 3,520          |
|                                                       |       | <u>0</u>       | <u>3,520</u>   |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               |       | 205            | 939            |
| Cash at bank and in hand                              |       | 241,647        | 174,774        |
| Total current assets                                  |       | <u>241,852</u> | <u>175,713</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (21,929)       | (18,232)       |
| <b>Net current assets (liabilities)</b>               |       | 219,923        | 157,481        |
| <b>Total assets less current liabilities</b>          |       | <u>219,923</u> | <u>161,001</u> |
| <b>Provisions for liabilities</b>                     |       | 0              | (739)          |
| <b>Total net assets (liabilities)</b>                 |       | <u>219,923</u> | <u>160,262</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 3     | 2              | 2              |
| Profit and loss account                               |       | 219,921        | 160,260        |
| <b>Shareholders funds</b>                             |       | <u>219,923</u> | <u>160,262</u> |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:

**I Buchan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      20% on reducing balance

2 **Tangible fixed assets**

|                       | <b>Total</b> |
|-----------------------|--------------|
| <b>Cost</b>           | <b>£</b>     |
| At 01 April 2011      | 4,400        |
| Disposals             | (4,400)      |
| <b>Depreciation</b>   |              |
| At 01 April 2011      | 880          |
| Charge for year       | 705          |
| On disposals          | (1,585)      |
| <b>Net Book Value</b> |              |
| At 31 March 2012      | 0            |
| At 31 March 2011      | <u>3,520</u> |

3 **Share capital**

2012

2011

|                                            | £ | £ |
|--------------------------------------------|---|---|
| <b>Allotted, called up and fully paid:</b> |   |   |
| 2 Ordinary shares of £1 each               | 2 | 2 |