REGISTERED NUMBER: SC244751 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

I & E BUCHAN LIMITED

TUESDAY

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COMPANIES HOUSE

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I & E BUCHAN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:	I Buchan Mrs E S Buchan
SECRETARY:	Mrs E S Buchan
REGISTERED OFFICE:	60 Allochy Road Inverallochy Fraserburgh Aberdeenshire AB43 8YD
REGISTERED NUMBER:	SC244751 (Scotland)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		3,520		-
CURRENT ASSETS					
Debtors		939		41	
Cash at bank		174,774		195,937	
		175,713		195,978	
CREDITORS					
Amounts falling due within one year		18,232		75,319	
NET CURRENT ASSETS			157,481		120,659
TOTAL ASSETS LESS CURRENT LIABILITIES			161,001		120,659
PROVISIONS FOR LIABILITIES			739		-
NET ASSETS			160,262		120,659
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			160,260		120,657
SHAREHOLDERS' FUNDS			160,262		120,659

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 NOV 2011 and were signed on its behalf by:

I Buchan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.
Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,400
At 31 March 2011	4,400
DEPRECIATION	
Charge for year	880
At 31 March 2011	880
NET BOOK VALUE	
At 31 March 2011	3,520

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	2	2