

Registered number: SC244721

ST MARY'S HORTICULTURAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

FRIDAY



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27/05/2016
COMPANIES HOUSE

ST MARY'S HORTICULTURAL SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

M A Innes
C A Scott

COMPANY SECRETARY

M A Innes

REGISTERED NUMBER

SC244721

REGISTERED OFFICE

St Mary's Farm
Cupar
Fife
KY15 4NF

ACCOUNTANTS

EQ Accountants LLP
Chartered Accountants
58 Bonnygate
Cupar
Fife
KY15 4LD

ST MARY'S HORTICULTURAL SERVICES LIMITED

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ST MARY'S HORTICULTURAL SERVICES LIMITED
REGISTERED NUMBER: SC244721

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			3,500			4,000
Tangible assets	3			10,550			14,123
				<u>14,050</u>			<u>18,123</u>
CURRENT ASSETS							
Stocks			2,686			7,398	
Debtors			53,273			44,393	
Cash at bank			85,501			107,153	
			<u>141,460</u>			<u>158,944</u>	
CREDITORS: amounts falling due within one year			<u>(35,656)</u>			<u>(36,314)</u>	
NET CURRENT ASSETS				<u>105,804</u>			<u>122,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>119,854</u>			<u>140,753</u>
PROVISIONS FOR LIABILITIES							
Deferred tax				<u>(2,109)</u>			<u>(2,825)</u>
NET ASSETS				<u>117,745</u>			<u>137,928</u>
CAPITAL AND RESERVES							
Called up share capital	4			11			11
Profit and loss account				<u>117,734</u>			<u>137,917</u>
SHAREHOLDERS' FUNDS				<u>117,745</u>			<u>137,928</u>

ST MARY'S HORTICULTURAL SERVICES LIMITED

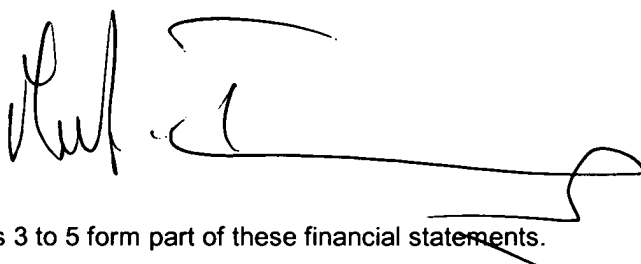
ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 May 2016.

M A Innes
Director

A handwritten signature in black ink, appearing to be 'M A Innes', followed by a long horizontal line that ends in a small loop.

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Goodwill being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% on cost

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Work in progress is valued at its sale price.

ST MARY'S HORTICULTURAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015 and 31 January 2016	10,000
Amortisation	
At 1 February 2015	6,000
Charge for the year	500
At 31 January 2016	6,500
Net book value	
At 31 January 2016	3,500
At 31 January 2015	4,000

ST MARY'S HORTICULTURAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015	29,605
Disposals	(3,674)
At 31 January 2016	25,931
Depreciation	
At 1 February 2015	15,482
Charge for the year	3,573
On disposals	(3,674)
At 31 January 2016	15,381
Net book value	
At 31 January 2016	10,550
At 31 January 2015	14,123

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
11 Ordinary shares of £1 each	11	11