

Register

REGISTERED NUMBER: SC244721 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
ST MARYS HORTICULTURAL SERVICES LIMITED

SATURDAY



SCT 13/07/2013 #715
COMPANIES HOUSE

ST MARYS HORTICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC244721)

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FOR THE YEAR ENDED 31 JANUARY 2013**

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ST MARYS HORTICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC244721)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Intangible assets	2		5,000		5,500
Tangible assets	3		13,243		17,464
			<u>18,243</u>		<u>22,964</u>
CURRENT ASSETS					
Stocks		4,003		12,166	
Debtors		57,670		17,454	
Cash at bank		70,367		49,437	
		<u>132,040</u>		<u>79,057</u>	
CREDITORS					
Amounts falling due within one year		57,228		17,948	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>74,812</u>		<u>61,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,055</u>		<u>84,073</u>
PROVISIONS FOR LIABILITIES			<u>2,101</u>		<u>2,844</u>
NET ASSETS			<u><u>90,954</u></u>		<u><u>81,229</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		11		11
Profit and loss account			90,943		81,218
			<u>90,954</u>		<u>81,229</u>
SHAREHOLDERS' FUNDS			<u><u>90,954</u></u>		<u><u>81,229</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ST MARYS HORTICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC244721)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2013 and were signed on its behalf by:


.....
M A Innes - Director

The notes form part of these abbreviated accounts

ST MARYS HORTICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC244721)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Work In Progress is valued at its sales price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ST MARYS HORTICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC244721)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	10,000
AMORTISATION	
At 1 February 2012	4,500
Amortisation for year	500
At 31 January 2013	5,000
NET BOOK VALUE	
At 31 January 2013	5,000
At 31 January 2012	5,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	47,281
DEPRECIATION	
At 1 February 2012	29,817
Charge for year	4,221
At 31 January 2013	34,038
NET BOOK VALUE	
At 31 January 2013	13,243
At 31 January 2012	17,464

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
11	Ordinary	£1	11	11

ST MARYS HORTICULTURAL SERVICES LIMITED (REGISTERED NUMBER: SC244721)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013**

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	31.1.13 £	31.1.12 £
M A Innes		
Balance outstanding at start of year	244	191
Amounts advanced	229	244
Amounts repaid	(20,702)	(191)
Balance outstanding at end of year	<u>(20,229)</u>	<u>244</u>
Ms C A Scott		
Balance outstanding at start of year	244	220
Amounts advanced	229	244
Amounts repaid	(2,744)	(220)
Balance outstanding at end of year	<u>(2,271)</u>	<u>244</u>

Loans from directors are interest free and repayable on demand.