

REGISTERED NUMBER: SC244721 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
ST MARYS HORTICULTURAL SERVICES LTD



ST MARYS HORTICULTURAL SERVICES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ST MARYS HORTICULTURAL SERVICES LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2012

	Notes	31.1.12 £	31.1.11 £
FIXED ASSETS			
Intangible assets	2	5,500	6,000
Tangible assets	3	17,464	21,211
		<u>22,964</u>	<u>27,211</u>
CURRENT ASSETS			
Stocks		12,166	10,364
Debtors		17,454	10,049
Cash at bank		49,437	45,757
		<u>79,057</u>	<u>66,170</u>
CREDITORS			
Amounts falling due within one year		<u>17,948</u>	<u>14,396</u>
NET CURRENT ASSETS		<u>61,109</u>	<u>51,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,073</u>	<u>78,985</u>
PROVISIONS FOR LIABILITIES		<u>2,844</u>	<u>3,404</u>
NET ASSETS		<u><u>81,229</u></u>	<u><u>75,581</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	11	11
Profit and loss account		81,218	75,570
SHAREHOLDERS' FUNDS		<u><u>81,229</u></u>	<u><u>75,581</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

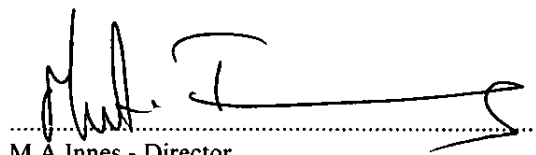
The notes form part of these abbreviated accounts

ST MARYS HORTICULTURAL SERVICES LTD

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2012 and were signed on its behalf by:


.....

M A Innes - Director

The notes form part of these abbreviated accounts

ST MARYS HORTICULTURAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and Work In Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Work In Progress is valued at its sales price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	10,000
AMORTISATION	
At 1 February 2011	4,000
Charge for year	500
At 31 January 2012	4,500
NET BOOK VALUE	
At 31 January 2012	5,500
At 31 January 2011	6,000

ST MARYS HORTICULTURAL SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	45,449
Additions	1,832
At 31 January 2012	47,281
DEPRECIATION	
At 1 February 2011	24,238
Charge for year	5,579
At 31 January 2012	29,817
NET BOOK VALUE	
At 31 January 2012	17,464
At 31 January 2011	21,211

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.12	31.1.11
		£1	£	£
11	Ordinary		11	11

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 January 2012 and 31 January 2011:

	31.1.12 £	31.1.11 £
M A Innes		
Balance outstanding at start of year	191	-
Amounts advanced	244	191
Amounts repaid	(191)	-
Balance outstanding at end of year	244	191
Ms C A Scott		
Balance outstanding at start of year	220	-
Amounts advanced	244	220
Amounts repaid	(220)	-
Balance outstanding at end of year	244	220

The loans to the directors are interest free and repayable on demand.