

Register

REGISTERED NUMBER: SC244721 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010
FOR
ST MARYS HORTICULTURAL SERVICES LTD

THURSDAY



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23/09/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST JANUARY 2010**

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ST MARYS HORTICULTURAL SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2010**

DIRECTORS: M A Innes
Ms C A Scott

SECRETARY: M A Innes

REGISTERED OFFICE: St. Mary's Farm
Cupar
Fife
KY15 4NF

REGISTERED NUMBER: SC244721 (Scotland)

ACCOUNTANTS: HW Berry
Chartered Accountants
41 High Street
Kirkcaldy
Fife
KY1 1LL

ABBREVIATED BALANCE SHEET
31ST JANUARY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	10,000	10,000
Tangible assets	3	9,734	11,683
		<u>19,734</u>	<u>21,683</u>
CURRENT ASSETS			
Stocks		9,009	11,484
Debtors		19,102	45,356
Prepayments and accrued income		976	838
Cash at bank		56,195	52,455
		<u>85,282</u>	<u>110,133</u>
CREDITORS			
Amounts falling due within one year		12,232	24,434
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>73,050</u>	<u>85,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,784</u>	<u>107,382</u>
PROVISIONS FOR LIABILITIES		<u>944</u>	<u>-</u>
NET ASSETS		<u><u>91,840</u></u>	<u><u>107,382</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	11	11
Profit and loss account		91,829	107,371
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u><u>91,840</u></u>	<u><u>107,382</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

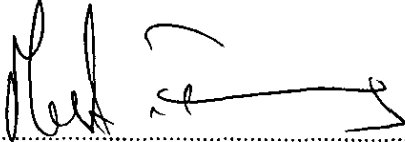
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 Sep 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M A Innes', is written over a dotted line.

M A Innes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The Directors' are of the opinion that the ongoing generation of goodwill negates the need for amortisation, and that goodwill is fairly valued in the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2009 and 31st January 2010	10,000
NET BOOK VALUE	
At 31st January 2010	10,000
At 31st January 2009	10,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2010

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2009	26,009
Additions	<u>1,043</u>
At 31st January 2010	<u>27,052</u>
DEPRECIATION	
At 1st February 2009	14,326
Charge for year	<u>2,992</u>
At 31st January 2010	<u>17,318</u>
NET BOOK VALUE	
At 31st January 2010	<u>9,734</u>
At 31st January 2009	<u>11,683</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
11	Ordinary	£1	<u>11</u>	<u>11</u>