

REGISTERED NUMBER: SC244721 (Scotland)

Abbreviated Accounts
for the Year Ended 31 January 2008
for
ST MARYS HORTICULTURAL SERVICES LTD



ST MARYS HORTICULTURAL SERVICES LTD

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for the Year Ended 31 January 2008

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ST MARYS HORTICULTURAL SERVICES LTD

Company Information
for the Year Ended 31 January 2008

DIRECTORS:

M A Innes
Ms C A Scott

SECRETARY:

M A Innes

REGISTERED OFFICE

St Mary's Farm
Cupar
Fife
KY15 4NF

REGISTERED NUMBER

SC244721 (Scotland)

ACCOUNTANTS

BERRY & CO
Chartered Tax Advisers
Accountants, Registered Auditors
41 High Street
Kirkcaldy
Fife
KY1 1LL

ST MARYS HORTICULTURAL SERVICES LTD

Abbreviated Balance Sheet

31 January 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		15,435		12,189
			<u>25,435</u>		<u>22,189</u>
CURRENT ASSETS					
Stocks		4,139		15,454	
Debtors		77,521		5,661	
Prepayments and accrued income		1,291			
Cash at bank		50,763		99,525	
		<u>133,714</u>		<u>120,640</u>	
CREDITORS					
Amounts falling due within one year		35,938		32,100	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>97,776</u>		<u>88,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123,211</u>		<u>110,729</u>
CAPITAL AND RESERVES					
Called up share capital	4		11		11
Profit and loss account			123,200		110,718
			<u>123,211</u>		<u>110,729</u>
SHAREHOLDERS' FUNDS			<u>123,211</u>		<u>110,729</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

4 Nov. 2008, and were signed on its

M A Innes Director

The notes form part of these abbreviated accounts

ST MARYS HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts **for the Year Ended 31 January 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The Directors' are of the opinion that the ongoing generation of goodwill negates the need for amortisation, and that goodwill is fairly valued in the accounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007 and 31 January 2008	10,000
NET BOOK VALUE	
At 31 January 2008	10,000
At 31 January 2007	10,000

ST MARYS HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts continued
for the Year Ended 31 January 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	24,298
Additions	12,956
Disposals	(11,245)
At 31 January 2008	26,009
DEPRECIATION	
At 1 February 2007	12,109
Charge for year	4,967
Eliminated on disposal	(6,502)
At 31 January 2008	10,574
NET BOOK VALUE	
At 31 January 2008	15,435
At 31 January 2007	12,189

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
11	Ordinary		11	11