

REGISTERED NUMBER: SC 244721 (Scotland)

Abbreviated Accounts

for the Year Ended 31 January 2007

for

ST. MARY'S HORTICULTURAL SERVICES LTD



ST. MARY'S HORTICULTURAL SERVICES LTD

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for the Year Ended 31 January 2007

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ST MARY'S HORTICULTURAL SERVICES LTD

Company Information
for the Year Ended 31 January 2007

DIRECTORS: M A Innes
Ms C A Scott

SECRETARY: M A Innes

REGISTERED OFFICE: St Mary's Farm
Cupar
Fife
KY15 4NF

REGISTERED NUMBER: SC 244721 (Scotland)

ACCOUNTANTS: BERRY & CO
Chartered Tax Advisers
Accountants & Registered Auditors
41 High Street
Kirkcaldy
Fife
KY1 1LL

ST. MARY'S HORTICULTURAL SERVICES LTD

Abbreviated Balance Sheet

31 January 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	10,000	10,000
Tangible assets	3	12,189	15,571
		<u>22,189</u>	<u>25,571</u>
CURRENT ASSETS			
Stocks		15,454	25,128
Debtors		5,661	46,101
Cash at bank		99,525	64,804
		<u>120,640</u>	<u>136,033</u>
CREDITORS			
Amounts falling due within one year		<u>32,100</u>	<u>54,212</u>
NET CURRENT ASSETS		<u>88,540</u>	<u>81,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,729</u>	<u>107,392</u>
CAPITAL AND RESERVES			
Called up share capital	4	11	11
Profit and loss account		<u>110,718</u>	<u>107,381</u>
SHAREHOLDERS' FUNDS		<u>110,729</u>	<u>107,392</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

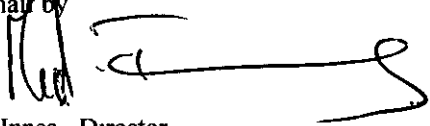
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

23 Oct 2007

and were signed on



M A Innes Director

The notes form part of these abbreviated accounts

ST. MARY'S HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts **for the Year Ended 31 January 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The Directors' are of the opinion that the ongoing generation of goodwill negates the need for amortisation, and that goodwill is fairly valued in the accounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006 and 31 January 2007	10,000
NET BOOK VALUE	
At 31 January 2007	10,000
At 31 January 2006	10,000

ST. MARY'S HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts continued
for the Year Ended 31 January 2007

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2006	23,788
Additions	510
At 31 January 2007	24,298
DEPRECIATION	
At 1 February 2006	8,217
Charge for year	3,892
At 31 January 2007	12,109
NET BOOK VALUE	
At 31 January 2007	12,189
At 31 January 2006	15,571

4 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	2007	2006
		value	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal	2007	2006
		value	£	£
11	Ordinary	£1	11	11