

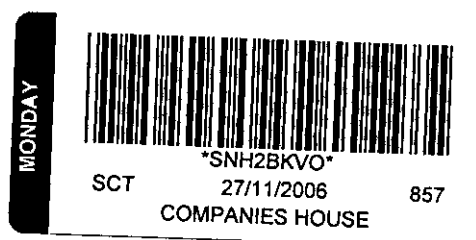
REGISTERED NUMBER: SC 244721 (Scotland)

Abbreviated Accounts

for the Year Ended 31 January 2006

for

ST. MARY'S HORTICULTURAL SERVICES LTD



ST. MARY'S HORTICULTURAL SERVICES LTD

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ST MARY'S HORTICULTURAL SERVICES LTD

Company Information
for the Year Ended 31 January 2006

DIRECTORS:

M A Innes
Ms C A Scott

SECRETARY:

M A Innes

REGISTERED OFFICE:

St Mary's Farm House
Cupar
Fife
KY15 4NF

REGISTERED NUMBER:

SC 244721 (Scotland)

ACCOUNTANTS:

BERRY & CO
Chartered Tax Advisers
Accountants & Registered Auditors
41 High Street
Kirkcaldy
Fife
KY1 1LL

ST. MARY'S HORTICULTURAL SERVICES LTD

Abbreviated Balance Sheet

31 January 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		15,571		9,425
			<u>25,571</u>		<u>19,425</u>
CURRENT ASSETS					
Stocks		25,128		10,994	
Debtors		46,101		43,587	
Prepayments and accrued income				3,021	
Cash at bank		64,804		85,813	
		<u>136,033</u>		<u>143,415</u>	
CREDITORS					
Amounts falling due within one year		54,212		84,247	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>81,821</u>		<u>59,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,392</u>		<u>78,593</u>
CAPITAL AND RESERVES					
Called up share capital	4		11		11
Profit and loss account			107,381		78,582
			<u>107,392</u>		<u>78,593</u>
SHAREHOLDERS' FUNDS			<u>107,392</u>		<u>78,593</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ST. MARY'S HORTICULTURAL SERVICES LTD

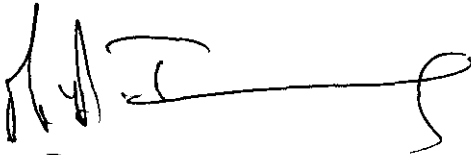
Abbreviated Balance Sheet continued
31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

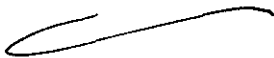
The financial statements were approved by the Board of Directors on
its behalf by

23 Nov. 2006

and were signed on



M A Innes Director



The notes form part of these abbreviated accounts

ST. MARY'S HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts **for the Year Ended 31 January 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

The Directors' are of the opinion that the ongoing generation of goodwill negates the need for amortisation, and that goodwill is fairly valued in the accounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 15% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005 and 31 January 2006	10,000
NET BOOK VALUE	
At 31 January 2006	10,000
At 31 January 2005	10,000

ST. MARY'S HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts continued
for the Year Ended 31 January 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	12,728
Additions	11,060
At 31 January 2006	23,788
DEPRECIATION	
At 1 February 2005	3,303
Charge for year	4,914
At 31 January 2006	8,217
NET BOOK VALUE	
At 31 January 2006	15,571
At 31 January 2005	9,425

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ 	2005 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ 	2005 £
11	Ordinary		11	11