

REVISIT

REGISTERED NUMBER: SC 244721 (Scotland)

Abbreviated Accounts

for the Year Ended 31 January 2005

for

ST. MARY'S HORTICULTURAL SERVICES LTD



6GT SK05KAP0 1271
COMPANIES HOUSE 28/11/05

ST. MARY'S HORTICULTURAL SERVICES LTD

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ST. MARY'S HORTICULTURAL SERVICES LTD

Company Information
for the Year Ended 31 January 2005

DIRECTORS:

M.A. Innes
Ms C.A. Scott

SECRETARY:

M.A. Innes

REGISTERED OFFICE:

St. Mary's Farm House
Cupar
Fife
KY15 4NF

REGISTERED NUMBER:

SC 244721 (Scotland)

ACCOUNTANTS:

BERRY & CO
Chartered Tax Advisers
Accountants & Registered Auditors
41 High Street
Kirkcaldy
Fife
KY1 1LL

ST. MARY'S HORTICULTURAL SERVICES LTD

Abbreviated Balance Sheet **31 January 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	10,000	10,000
Tangible assets	3	9,425	5,890
		<u>19,425</u>	<u>15,890</u>
CURRENT ASSETS			
Stocks		10,994	9,251
Debtors		43,587	39,616
Prepayments and accrued income		3,021	-
Cash at bank		85,813	14,559
		<u>143,415</u>	<u>63,426</u>
CREDITORS			
Amounts falling due within one year		84,247	60,478
		<u>84,247</u>	<u>60,478</u>
NET CURRENT ASSETS		<u>59,168</u>	<u>2,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,593</u>	<u>18,838</u>
CAPITAL AND RESERVES			
Called up share capital	4	11	11
Profit and loss account		78,582	18,827
		<u>78,593</u>	<u>18,838</u>
SHAREHOLDERS' FUNDS		<u>78,593</u>	<u>18,838</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ST. MARY'S HORTICULTURAL SERVICES LTD

Abbreviated Balance Sheet - continued

31 January 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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Director

Approved by the Board on 25th Nov. 2005.

The notes form part of these abbreviated accounts

ST. MARY'S HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts **for the Year Ended 31 January 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The Directors' are of the opinion that the ongoing generation of goodwill negates the need for amortisation, and that goodwill is fairly valued in the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2004 and 31 January 2005	10,000
NET BOOK VALUE	
At 31 January 2005	10,000
At 31 January 2004	10,000

ST. MARY'S HORTICULTURAL SERVICES LTD

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 January 2005**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2004	7,341
Additions	11,245
Disposals	(5,858)
At 31 January 2005	12,728
DEPRECIATION	
At 1 February 2004	1,451
Charge for year	3,060
Eliminated on disposal	(1,208)
At 31 January 2005	3,303
NET BOOK VALUE	
At 31 January 2005	9,425
At 31 January 2004	5,890

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	2005 £	2004 £	
1,000	Ordinary £1	1	1,000	1,000	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2005 £	2004 £	
11	Ordinary £1	1	11	11	