

ST MARY'S HORTICULTURAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2004



ST MARY'S HORTICULTURAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	2004 £	£
Fixed assets			
Intangible assets	2		10,000
Tangible assets	2		5,890
			15,890
Current assets			
Stocks		9,251	
Debtors		39,616	
Cash at bank and in hand		14,559	
		63,426	
Creditors: amounts falling due within one year		(60,478)	
Net current assets			2,948
Total assets less current liabilities			18,838
Capital and reserves			
Called up share capital	3		11
Profit and loss account			18,827
Shareholders' funds - equity interests			18,838

In preparing these financial statements:

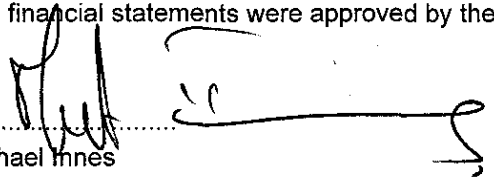
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

ST MARY'S HORTICULTURAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 July 2004


.....
Michael Innes
Director

ST MARY'S HORTICULTURAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, of which 3.75% was attributable to markets outside the United Kingdom.

1.3 Goodwill

The Directors are of the opinion that the ongoing generation of goodwill negates the need for amortisation, and that goodwill is fairly valued in the accounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

No assets are held under finance or operating leases.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 6 April 2003 & at 31 January 2004	10,000	7,539	17,539
Depreciation			
At 6 April 2003	-	-	-
Charge for the period	-	1,649	1,649
At 31 January 2004	-	1,649	1,649
Net book value			
At 31 January 2004	10,000	5,890	15,890

ST MARY'S HORTICULTURAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2004

3	Share capital	2004
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
	Allotted, called up and fully paid	
	11 Ordinary shares of £1 each	11