Registered in Scotland - Number SC244639

BRIAN ALLEN PAINTERS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

COMPANIES HOUSE
22 JUN 2012

FRIDAY
S1BM2TWB #196
22/06/2012
SCT COMPANIES HOUSE

BRIAN ALLEN PAINTERS LTD

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	700	1,400
Tangible assets	2	167	55
		867	1,455
Current assets			
Cash at bank and in hand		338	1,561
Creditors: amounts falling due within one year		(5,638)	(8,231)
Net current (liabilities)		(5,300)	(6,670)
Net (liabilities)		(4,433)	(5,215)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account (at debit)		(4,533)	(5,315)
Shareholder's funds (at debit)		(4,433)	(5,215)

ABBREVIATED BALANCE SHEET - CONTINUED
AS AT 31 MARCH 2012

The director:

1. confirms that for the year ending 31 March 2012 the company was entitled to the exemption under subsection (1) of section 477 Companies Act 2006 ;
2. confirms that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the financial statements for the financial year; and

3. acknowledges his responsibility for:

   (a) ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006 ; and

   (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 10 May 2012 and signed on its behalf.

B Allen

Brian Allen
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

Tangible & intangible fixed assets and amortisation
Goodwill is the difference between the amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of ten years. Plant is depreciated at a rate of 25% on a reducing balance basis.

Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discountable basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS	Intangible Goodwill £	Plant & Machinery etc £
Cost		
At 31 March 2011	7,000	309
Additions	-	168
At 31 March 2012	7,000	477
Amortisation or depreciation		
At 31 March 2011	5,600	254
Charge for the year	700	56
At 31 March 2012	6,300	310
Net book value		
At 31 March 2012	700	167
At 31 March 2011	1,400	55

3. SHARE CAPITAL	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100