

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Globe Housing (Scotland) Limited

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for the Year Ended 30 April 2016**

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Globe Housing (Scotland) Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR: L Reilly

SECRETARY: Mrs T Reilly

REGISTERED OFFICE: 24 Macdowall Street
Paisley
Scotland
Renfrewshire
PA3 2NB

REGISTERED NUMBER: SC244613 (Scotland)

Globe Housing (Scotland) Limited (Registered number: SC244613)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		1,002,754		1,002,754
CURRENT ASSETS					
Debtors		1,515		1,995	
CREDITORS					
Amounts falling due within one year	3	<u>448,994</u>		<u>446,927</u>	
NET CURRENT LIABILITIES			<u>(447,479)</u>		<u>(444,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			555,275		557,822
CREDITORS					
Amounts falling due after more than one year	3		<u>388,216</u>		<u>420,292</u>
NET ASSETS			<u>167,059</u>		<u>137,530</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>166,959</u>		<u>137,430</u>
SHAREHOLDERS' FUNDS			<u>167,059</u>		<u>137,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2017 and were signed by:

L Reilly - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is not provided on the company's stock of land and related properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 May 2015
and 30 April 2016

NET BOOK VALUE

At 30 April 2016

At 30 April 2015

Total
£

1,002,754

1,002,754

1,002,754

3. CREDITORS

Creditors include an amount of £ 417,045 (30.4.15 - £ 449,121) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.16 £ <u>100</u>	30.4.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.