

Registered Number SC244607

PREMIER PROPERTIES (DUNDEE) LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	162,000	162,000
		<u>162,000</u>	<u>162,000</u>
Current assets			
Debtors		573	563
Cash at bank and in hand		1,046	727
		<u>1,619</u>	<u>1,290</u>
Creditors: amounts falling due within one year		(49,538)	(49,178)
Net current assets (liabilities)		<u>(47,919)</u>	<u>(47,888)</u>
Total assets less current liabilities		<u>114,081</u>	<u>114,112</u>
Creditors: amounts falling due after more than one year		(118,683)	(118,683)
Total net assets (liabilities)		<u>(4,602)</u>	<u>(4,571)</u>
Capital and reserves			
Called up share capital		200	200
Revaluation reserve		17,542	17,542
Profit and loss account		(22,344)	(22,313)
Shareholders' funds		<u>(4,602)</u>	<u>(4,571)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:

Robert Douglas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Other accounting policies

Going Concern

The directors consider that, despite the loss of £31 (2013 - £69) and the balance sheet deficit of £4,02 (2013 * £4,571) the going concern basis is still applicable for the preparation of the financial statements due to the support of the directors who will not withdraw their loan until such time as funds permit.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	162,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>162,000</u>
Depreciation	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
Net book values	
At 31 March 2014	<u>162,000</u>
At 31 March 2013	<u>162,000</u>

The company's investment property was valued on an open market basis at the 31 March 2009 by the directors. In their opinion the market value has not changed materially since that date.

3 Transactions with directors

Name of director receiving advance or credit:	Mr R Douglas and Mrs D Douglas
Description of the transaction:	Loan to company
Balance at 1 April 2013:	£ 48,368
Advances or credits made:	£ 810
Advances or credits repaid:	-
Balance at 31 March 2014:	<u>£ 49,178</u>

This loan is interest free and will not be repaid until such time as the company has available funds.

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