

Registered Number SC244607

PREMIER PROPERTIES (DUNDEE) LIMITED

Abbreviated Accounts

31 March 2012

PREMIER PROPERTIES (DUNDEE) LIMITED

Registered Number SC244607

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	162,000	162,000
Total fixed assets		162,000	162,000
Current assets			
Debtors		826	563
Cash at bank and in hand		160	504
Total current assets		986	1,067
Creditors: amounts falling due within one year		(48,805)	(48,473)
Net current assets		(47,819)	(47,406)
Total assets less current liabilities		114,181	114,594
Creditors: amounts falling due after one year		(118,683)	(118,683)
Total net Assets (liabilities)		(4,502)	(4,089)
Capital and reserves			
Called up share capital		200	200
Revaluation reserve		17,542	17,542
Profit and loss account		(22,244)	(21,831)
Shareholders funds		(4,502)	(4,089)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:

ROBERT DOUGLAS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	162,000
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>162,000</u>

Depreciation

At 31 March 2011

Charge for year

on disposals

At 31 March 2012

Net Book Value

At 31 March 2011	162,000
At 31 March 2012	<u>162,000</u>

The company's investment property was valued on an open market basis at the 31 March 2009 by the directors. In their opinion the market value has not changed materially since that date.

3 Related party disclosures

The company was under the control of Mr R Douglas and Mrs D Douglas throughout the current and previous year. The company has received loans from the directors. The sum due to the directors at the year end was £47,725 (2011 - £47,375). This loan is interest free and will not be repaid until such time as the company has available funds.

4 Going Concern

The directors consider that, despite the loss of £413 (2011 - £975) and the balance sheet deficit of £4,502 (2011 - £4,089) the going concern basis is still applicable for the preparation of the financial statements due to the support of the directors who will not withdraw their loan until such time as funds permit.