

PREMIER PROPERTIES (DUNDEE) LIMITED
ABBREVIATED ACCOUNTS

31 MARCH 2010

FOURM

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

MONDAY



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COMPANIES HOUSE

PREMIER PROPERTIES (DUNDEE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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PREMIER PROPERTIES (DUNDEE) LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		162,000	162,000
CURRENT ASSETS			
Debtors		442	842
Cash at bank and in hand		269	1,714
		711	2,556
CREDITORS: Amounts falling due within one year		47,142	44,973
NET CURRENT LIABILITIES		(46,431)	(42,417)
TOTAL ASSETS LESS CURRENT LIABILITIES		115,569	119,583
CREDITORS: Amounts falling due after more than one year	3	118,683	118,683
		(3,114)	900
CAPITAL AND RESERVES			
Called-up equity share capital	4	200	200
Revaluation reserve		17,542	17,542
Profit and loss account		(20,856)	(16,842)
(DEFICIT)/SHAREHOLDERS' FUNDS		(3,114)	900

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

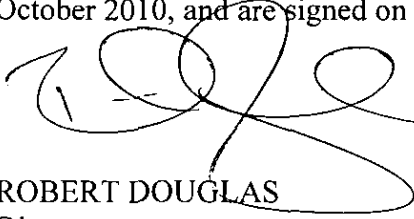
The notes on pages 3 to 4 form part of these abbreviated accounts.

PREMIER PROPERTIES (DUNDEE) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

These abbreviated accounts were approved by the directors and authorised for issue on 22 October 2010, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R Douglas', written over the printed name.

ROBERT DOUGLAS
Director

Company Registration Number: SC244607

The notes on pages 3 to 4 form part of these abbreviated accounts.

PREMIER PROPERTIES (DUNDEE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PREMIER PROPERTIES (DUNDEE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2009 and 31 March 2010	162,000
DEPRECIATION	—
NET BOOK VALUE	
At 31 March 2010	162,000
At 31 March 2009	162,000

The company's investment property was valued on an open market basis at the 31 March 2009 by the directors. In their opinion the market value has not changed materially since that date.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	118,683	118,683

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary A shares of £1 each	100	100	100	100
100 Ordinary B shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>