

Registered Number SC244607

PREMIER PROPERTIES (DUNDEE) LIMITED

Abbreviated Accounts

31 March 2009

PREMIER PROPERTIES (DUNDEE) LIMITED

Registered Number SC244607

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>162,000</u>		<u>160,000</u>
Total fixed assets			162,000		160,000
Current assets					
Debtors		842		1,476	
Cash at bank and in hand		1,714		4,722	
Total current assets		<u>2,556</u>		<u>6,198</u>	
Creditors: amounts falling due within one year		(44,973)		(42,643)	
Net current assets			(42,417)		(36,445)
Total assets less current liabilities			<u>119,583</u>		<u>123,555</u>
Creditors: amounts falling due after one year			(118,683)		(118,683)
Total net Assets (liabilities)			900		4,872
Capital and reserves					
Called up share capital			200		200
Revaluation reserve			17,542		15,542
Profit and loss account			<u>(16,842)</u>		<u>(10,870)</u>
Shareholders funds			<u>900</u>		<u>4,872</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 December 2009

And signed on their behalf by:

Mr Robert Douglas, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Property	0.00%
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2 Tangible fixed assets

Cost	£
At 31 March 2008	160,000
additions	
disposals	
valuations	2,000
transfers	
At 31 March 2009	<u>162,000</u>
Depreciation	
At 31 March 2008	
Charge for year	
on disposals	—
At 31 March 2009	<u>—</u>
Net Book Value	
At 31 March 2008	160,000
At 31 March 2009	<u>162,000</u>

Investment Properties Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the FRSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

3 Related party disclosures

The company was under the control of Mr R Douglas and Mrs D Douglas throughout the current and previous year. The company has received loans from the directors. The sum due to the directors at the year end was £44,427 (2008 - £42,114). This loan is interest free and will not be repaid until such time as the company has available funds.