REGISTERED NUMBER: SC244580 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

REAL LETTING LTD.

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for the Year Ended 29 February 2016

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REAL LETTING LTD.

COMPANY INFORMATION
for the Year Ended 29 February 2016

DIRECTOR:	S S Panesar
SECRETARY:	C G Barral
REGISTERED OFFICE:	13 Glasgow Road Paisley Renfrewshire PA1 3QS
REGISTERED NUMBER:	SC244580 (Scotland)
ACCOUNTANTS:	Profit Counts Ltd 13 Glasgow Road Paisley Renfrewshire PA1 3QS

ABBREVIATED BALANCE SHEET
29 February 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	**1,175**	1,762
Investment property	3	**975,000**	975,000
		976,175	976,762
CURRENT ASSETS			
Cash at bank		**1,182**	4,981
CREDITORS			
Amounts falling due within one year	4	**(302,850)**	(302,292)
NET CURRENT LIABILITIES		**(301,668)**	(297,311)
TOTAL ASSETS LESS CURRENT LIABILITIES		**674,507**	679,451
CREDITORS			
Amounts falling due after more than one year	4	**(632,089)**	(652,920)
NET ASSETS		**42,418**	26,531
CAPITAL AND RESERVES			
Called up share capital	5	**100**	100
Revaluation reserve		**(19,046)**	(19,046)
Profit and loss account		**61,364**	45,477
SHAREHOLDERS' FUNDS		**42,418**	26,531

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2016 and were signed by:

S S Panesar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 29 February 2016	**2,350**
DEPRECIATION	
At 1 March 2015	**588**
Charge for year	**587**
At 29 February 2016	**1,175**
NET BOOK VALUE	
At 29 February 2016	**1,175**
At 28 February 2015	1,762

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2015 and 29 February 2016	**975,000**
NET BOOK VALUE	
At 29 February 2016	**975,000**
At 28 February 2015	975,000

continued...

4. **CREDITORS**

Creditors include an amount of £ 652,597 (2015 - £ 673,128) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	**580,822**	580,822

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016**	2015
			£	£
100	Ordinary Shares	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.