

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
REAL LETTING LTD**

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for the Year Ended 29 February 2012**

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REAL LETTING LTD

COMPANY INFORMATION
for the Year Ended 29 February 2012

DIRECTOR: S S Panesar

SECRETARY: C G Barral

REGISTERED OFFICE: 13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

REGISTERED NUMBER: SC244580 (Scotland)

ACCOUNTANTS: Profit Counts Ltd
13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

ABBREVIATED BALANCE SHEET

29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	994,046	994,046
CURRENT ASSETS			
Debtors		50	50
Cash at bank		5,211	7,247
		<u>5,261</u>	<u>7,297</u>
CREDITORS			
Amounts falling due within one year	3	(269,421)	(270,380)
NET CURRENT LIABILITIES		<u>(264,160)</u>	<u>(263,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		729,886	730,963
CREDITORS			
Amounts falling due after more than one year	3	(711,477)	(728,786)
NET ASSETS		<u>18,409</u>	<u>2,177</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		18,309	2,077
SHAREHOLDERS' FUNDS		<u>18,409</u>	<u>2,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2012 and were signed by:

S S Panesar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29 February 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Buildings are included at cost with no charge for depreciation as, in the opinion of the directors, the buildings are maintained to a high standard and their residual values are in line with their current carrying value.

2. TANGIBLE FIXED ASSETS

COST

At 1 March 2011
and 29 February 2012

**Total
£**

998,271

DEPRECIATION

At 1 March 2011
and 29 February 2012

4,225

NET BOOK VALUE

At 29 February 2012

994,046

At 28 February 2011

994,046

3. CREDITORS

Creditors include an amount of £ 730,673 (2011 - £ 730,673) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary Shares	£1	100	100

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	2012 £	2011 £
S S Panesar		
Balance outstanding at start of year	(50)	(50)
Amounts repaid	-	-
Balance outstanding at end of year	(50)	(50)

At the balance sheet date the company was owed £50 by S Panesar who is the sole director of the company,(2011: £50)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.