REGISTERED NUMBER: SC244521 (Scotland)

Unaudited Financial Statements for the Year Ended 31st March 2020

for

Kendall Residential Ltd.

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for the Year Ended 31st March 2020

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Kendall Residential Ltd.

Company Information
for the Year Ended 31st March 2020

DIRECTORS:	D J Kendall Mrs B Kendall
REGISTERED OFFICE:	1 Auchingramont Road Hamilton ML3 6JP
REGISTERED NUMBER:	SC244521 (Scotland)
ACCOUNTANTS:	Smith Inglis & Tait 1 Auchingramont Road Hamilton ML3 6JP

Balance Sheet
31st March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		15,724		18,484
Investment property	5		2,023,000		1,960,000
			2,038,724		1,978,484
CURRENT ASSETS					
Cash at bank and in hand		1,453		34,320	
CREDITORS					
Amounts falling due within one year	6	54,944		53,588	
NET CURRENT LIABILITIES			(53,491)		(19,268)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,985,233		1,959,216
CREDITORS					
Amounts falling due after more than one year	7		1,614,858		1,614,595
NET ASSETS			370,375		344,621
CAPITAL AND RESERVES					
Called up share capital			6		6
Revaluation reserve	8		304,425		299,425
Retained earnings			65,944		45,190
SHAREHOLDERS' FUNDS			370,375		344,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st July 2020 and were signed on its behalf by:

D J Kendall - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st March 2020

1. STATUTORY INFORMATION

Kendall Residential Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment 33.33 % Straight Line
Fixtures & Fittings 15.00 % Reducing Balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2019 and 31st March 2020	93,940
DEPRECIATION	
At 1st April 2019	75,456
Charge for year	2,760
At 31st March 2020	78,216
NET BOOK VALUE	
At 31st March 2020	15,724
At 31st March 2019	18,484

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5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2019	1,960,000
Additions	58,000
Revaluations	5,000
At 31st March 2020	2,023,000
NET BOOK VALUE	
At 31st March 2020	2,023,000
At 31st March 2019	1,960,000

Fair value at 31st March 2020 is represented by:

	£
**TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF INVESTMENT PROPERTY	
'COST' ACCOUNT TOTAL	
Cost/valuation b/f	1,960,000
Additions	58,000
Revaluations	5,000
	2,023,000
CLIENT SCREEN TOTAL =	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	43,309	43,573
Trade creditors	2	-
Taxation and social security	10,793	9,235
Other creditors	840	780
	54,944	53,588

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	1,614,858	1,614,595

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8. **RESERVES**

	Revaluation reserve £
At 1st April 2019	299,425
No description	5,000
At 31st March 2020	304,425

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.