

REGISTERED NUMBER: SC244521 (Scotland)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

Kendall Residential Ltd.

**Contents of the Financial Statements
for the Year Ended 31st March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Kendall Residential Ltd.
Company Information
for the Year Ended 31st March 2019

DIRECTORS:	D J Kendall Mrs B Kendall
REGISTERED OFFICE:	1 Auchingramont Road Hamilton ML3 6JP
REGISTERED NUMBER:	SC244521 (Scotland)
ACCOUNTANTS:	Smith Inglis & Tait 1 Auchingramont Road Hamilton ML3 6JP

Kendall Residential Ltd. (Registered number: SC244521)

**Balance Sheet
31st March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		18,484		21,746
Investment property	4		<u>1,960,000</u>		<u>1,960,000</u>
			1,978,484		1,981,746
CURRENT ASSETS					
Cash at bank and in hand		34,320		40,298	
CREDITORS					
Amounts falling due within one year	5	<u>53,588</u>		<u>47,434</u>	
NET CURRENT LIABILITIES			<u>(19,268)</u>		<u>(7,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,959,216		1,974,610
CREDITORS					
Amounts falling due after more than one year	6		<u>1,614,595</u>		<u>1,621,160</u>
NET ASSETS			<u>344,621</u>		<u>353,450</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Revaluation reserve	7		299,425		299,425
Retained earnings			<u>45,190</u>		<u>54,019</u>
SHAREHOLDERS' FUNDS			<u>344,621</u>		<u>353,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14th June 2019 and were signed on its behalf by:

D J Kendall - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2019**

1. STATUTORY INFORMATION

Kendall Residential Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment 33.33 % Straight Line

Fixtures & Fittings 15.00 % Reducing Balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2018 and 31st March 2019	<u>93,940</u>
DEPRECIATION	
At 1st April 2018	72,194
Charge for year	<u>3,262</u>
At 31st March 2019	<u>75,456</u>
NET BOOK VALUE	
At 31st March 2019	<u>18,484</u>
At 31st March 2018	<u>21,746</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2018	
and 31st March 2019	<u>1,960,000</u>
NET BOOK VALUE	
At 31st March 2019	<u>1,960,000</u>
At 31st March 2018	<u><u>1,960,000</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	43,573	37,007
Trade creditors	-	1
Taxation and social security	9,235	9,646
Other creditors	<u>780</u>	<u>780</u>
	<u><u>53,588</u></u>	<u><u>47,434</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>1,614,595</u>	<u>1,621,160</u>

7. RESERVES

	Revaluation reserve £
At 1st April 2018	
and 31st March 2019	<u>299,425</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.