

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

Kendall Residential Ltd.

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for the Year Ended 31st March 2016**

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Kendall Residential Ltd.
Company Information
for the Year Ended 31st March 2016

DIRECTORS:	D J Kendall Mrs B Kendall
REGISTERED OFFICE:	18 Avon St Hamilton ML3 7JW
REGISTERED NUMBER:	SC244521 (Scotland)
ACCOUNTANTS:	Smith Inglis & Tait 1 Auchingramont Road Hamilton ML3 6JP

Kendall Residential Ltd. (Registered number: SC244521)

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		29,228		31,411
Investment property	3		<u>1,915,000</u>		<u>2,002,000</u>
			1,944,228		2,033,411
CURRENT ASSETS					
Cash at bank and in hand		48,344		57,118	
CREDITORS					
Amounts falling due within one year		<u>47,657</u>		<u>49,355</u>	
NET CURRENT ASSETS			<u>687</u>		<u>7,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,944,915		2,041,174
CREDITORS					
Amounts falling due after more than one year			<u>1,663,553</u>		<u>1,663,641</u>
NET ASSETS			<u>281,362</u>		<u>377,533</u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Revaluation reserve			254,425		341,425
Profit and loss account			<u>26,931</u>		<u>36,102</u>
SHAREHOLDERS' FUNDS			<u>281,362</u>		<u>377,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Kendall Residential Ltd. (Registered number: SC244521)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th October 2016 and were signed on its behalf by:

D J Kendall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment 33.33 % Straight Line

Fixtures & Fittings 15.00 % Reducing Balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	89,791
Additions	<u>3,088</u>
At 31st March 2016	<u>92,879</u>
DEPRECIATION	
At 1st April 2015	58,380
Charge for year	<u>5,271</u>
At 31st March 2016	<u>63,651</u>
NET BOOK VALUE	
At 31st March 2016	<u>29,228</u>
At 31st March 2015	<u>31,411</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1st April 2015	2,002,000
Impairments	<u>(87,000)</u>
At 31st March 2016	<u>1,915,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,915,000</u>
At 31st March 2015	<u>2,002,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.