

Registered Number SC244521

KENDALL RESIDENTIAL LTD.

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	31,411	33,858
Investments	3	2,002,000	2,002,000
		<u>2,033,411</u>	<u>2,035,858</u>
Current assets			
Debtors		-	103
Cash at bank and in hand		57,118	57,276
		<u>57,118</u>	<u>57,379</u>
Creditors: amounts falling due within one year		<u>(49,355)</u>	<u>(49,213)</u>
Net current assets (liabilities)		<u>7,763</u>	<u>8,166</u>
Total assets less current liabilities		<u>2,041,174</u>	<u>2,044,024</u>
Creditors: amounts falling due after more than one year		(1,663,641)	(1,663,704)
Total net assets (liabilities)		<u>377,533</u>	<u>380,320</u>
Capital and reserves			
Called up share capital		6	6
Revaluation reserve		341,425	341,425
Profit and loss account		36,102	38,889
Shareholders' funds		<u>377,533</u>	<u>380,320</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

D Kendall, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	86,662
Additions	3,129
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>89,791</u>
Depreciation	
At 1 April 2014	52,804
Charge for the year	5,576
On disposals	-
At 31 March 2015	<u>58,380</u>
Net book values	
At 31 March 2015	<u>31,411</u>
At 31 March 2014	<u>33,858</u>

3 Fixed assets Investments

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortization is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

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