

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Kendall Residential Ltd



Kendall Residential Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTOR

D Kendall

SECRETARY:

Mrs B Kendall

REGISTERED OFFICE:

18 Avon Street
Hamilton
ML3 7JW

REGISTERED NUMBER:

244521 (Scotland)

ACCOUNTANT:

Ken Tait & Co
18 Avon Street
Hamilton
ML3 7JW

Kendall Residential Ltd

Abbreviated Balance Sheet

31 March 2007

		31 3 07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,172,545		1,054,818
CURRENT ASSETS:					
Cash at bank and in hand		33,290		1,014	
CREDITORS · Amounts falling due within one year	3	174,614		178,520	
NET CURRENT LIABILITIES:			(141,324)		(177,506)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,031,221		877,312
CREDITORS · Amounts falling due after more than one year	3		770,688		735,129
			<u>£260,533</u>		<u>£142,183</u>
CAPITAL AND RESERVES ·					
Called up share capital	4		3		3
Other reserves			280,000		159,000
Profit and loss account			(19,470)		(16,820)
SHAREHOLDERS' FUNDS:			<u>£260,533</u>		<u>£142,183</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23/10/07 and were signed by



Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	not provided
Plant and machinery etc	15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2006	1,066,008
Additions	121,000
At 31 March 2007	1,187,008
DEPRECIATION:	
At 1 April 2006	11,190
Charge for year	3,273
At 31 March 2007	14,463
NET BOOK VALUE:	
At 31 March 2007	1,172,545
At 31 March 2006	1,054,818

3 **CREDITORS**

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank loans	770,688	735,129

Kendall Residential Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 50,000	31 3 06 £ 50,000
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 3	31 3 06 £ 3
3	Ordinary		<u>3</u>	<u>3</u>

5 PROPERTY VALUATIONS

The property in the accounts was valued by the director and will be subject to yearly reviews