

Unaudited Abbreviated Accounts for the Year Ended 31 March 2006

for

Kendall Residential Ltd



SCT

26/01/2007

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COMPANIES HOUSE

Kendall Residential Ltd

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for the Year Ended 31 March 2006**

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Kendall Residential Ltd

Company Information
for the Year Ended 31 March 2006

DIRECTOR: D Kendall

SECRETARY: Mrs B Kendall

REGISTERED OFFICE: 18 Avon Street
Hamilton
ML3 7JW

REGISTERED NUMBER: 244521 (Scotland)

ACCOUNTANT: Ken Tait & Co
18 Avon Street
Hamilton
ML3 7JW

Kendall Residential Ltd

Abbreviated Balance Sheet
31 March 2006

		31 3 06		31 3 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,054,818		769,621
CURRENT ASSETS:					
Cash at bank		1,014		487	
CREDITORS: Amounts falling due within one year	3	178,520		189,689	
NET CURRENT LIABILITIES:			(177,506)		(189,202)
TOTAL ASSETS LESS CURRENT LIABILITIES:			877,312		580,419
CREDITORS: Amounts falling due after more than one year	3		735,129		516,735
			£142,183		£63,684
CAPITAL AND RESERVES:					
Called up share capital	4		3		3
Other reserves			159,000		78,000
Profit and loss account			(16,820)		(14,319)
SHAREHOLDERS' FUNDS:			£142,183		£63,684

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 18/08/06

The notes form part of these abbreviated accounts

Kendall Residential Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	not provided
Plant and machinery etc	15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	775,860
Additions	290,148
At 31 March 2006	1,066,008
DEPRECIATION:	
At 1 April 2005	6,239
Charge for year	4,951
At 31 March 2006	11,190
NET BOOK VALUE:	
At 31 March 2006	1,054,818
At 31 March 2005	769,621

3 CREDITORS

The following secured debts are included within creditors

	31 3 06	31 3 05
	£	£
Bank loans	<u>735,129</u>	<u>525,351</u>

Kendall Residential Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 06 £ 50,000	31 3 05 £ 50,000
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 06 £ 3	31 3 05 £ 3
3	Ordinary		<u>3</u>	<u>3</u>

5 PROPERTY VALUATIONS

The property in the accounts was valued by the director and will be subject to yearly reviews