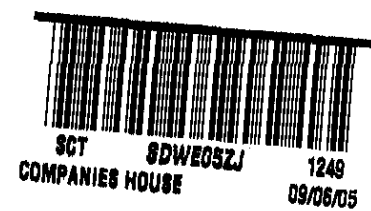


Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

Kendall Residential Ltd



Kendall Residential Ltd

Abbreviated Balance Sheet

31 March 2005

	Notes	31.3.05		31.3.04	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		769,621		246,257
CURRENT ASSETS:					
Cash at bank		487		45,325	
CREDITORS: Amounts falling due within one year		189,689		173,114	
NET CURRENT LIABILITIES:			(189,202)		(127,789)
TOTAL ASSETS LESS CURRENT LIABILITIES:			580,419		118,468
CREDITORS: Amounts falling due after more than one year			516,735		112,394
			£63,684		£6,074
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Other reserves			78,000		-
Profit and loss account			(14,319)		6,071
SHAREHOLDERS' FUNDS:			£63,684		£6,074

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

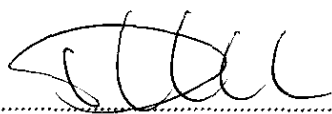
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

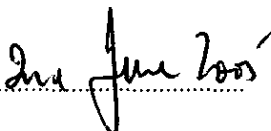
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on



The notes form part of these abbreviated accounts

Kendall Residential Ltd

Company Information

for the Year Ended 31 March 2005

DIRECTOR:

D Kendall

SECRETARY:

Mrs B Kendall

REGISTERED OFFICE:

18 Avon Street
Hamilton
ML3 7JW

REGISTERED NUMBER:

244521 (Scotland)

ACCOUNTANTS:

Ken Tait CA
18 Avon Street
Hamilton
ML3 7JW

4. PROPERTY VALUATIONS

The property in the accounts was valued by the director and will be subject to yearly reviews

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION:	
At 1 April 2004	247,772
Additions	450,088
Surplus on revaluation	78,000
At 31 March 2005	775,860
DEPRECIATION:	
At 1 April 2004	1,515
Charge for year	4,724
At 31 March 2005	6,239
NET BOOK VALUE:	
At 31 March 2005	769,621
At 31 March 2004	246,257

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
3	Ordinary	£1	3	3