Registered Number SC244513

LIVE-IN PROPERTIES LIMITED

Abbreviated Accounts

31 July 2015

LIVE-IN PROPERTIES LIMITED **Registered Number SC244513**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	649,467	649,467
		649,467	649,467
Current assets			
Debtors		-	789
Cash at bank and in hand		6,984	1,758
		6,984	2,547
Creditors: amounts falling due within one year		(467,842)	(387,612)
Net current assets (liabilities)		(460,858)	(385,065)
Total assets less current liabilities		188,609	264,402
Creditors: amounts falling due after more than one year		(397,955)	(446,029)
Total net assets (liabilities)		(209,346)	(181,627)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(209,347)	(181,628)
Shareholders' funds		(209,346)	(181,627)

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2016

And signed on their behalf by:
Cameron Mackenzie, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total rental income received during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings - Nil

Other accounting policies
Investment Properties

Investment properties, in line with the Financial Reporting Standard for Smaller Entities, are held at current market value and are not subject to depreciation. The non-depreciation of investment properties is a departure from the requirements of the Companies Act but is necessary, in the directors' opinion, to show a true and fair view. As depreciation is only one of many factors reflected in the valuation of an investment property, the amount which might otherwise be shown as depreciation cannot be separately identified and quantified.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	649,467
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	649,467
Depreciation	
At 1 August 2014	-
Charge for the year	-
On disposals	-
At 31 July 2015	-
Net book values	
At 31 July 2015	649,467

At 31 July 2014	649,467

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1 Ordinary shares of £1 each	1	1

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