

Registration number SC244513

Live-In Properties Limited

Abbreviated accounts

for the year ended 31 July 2012

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PATERSON BOYD & Co.
Chartered Accountants

Live-In Properties Limited

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Live-In Properties Limited

**Report to the Director on the preparation
of unaudited financial statements of Live-In Properties Limited
for the year ended 31 July 2012**

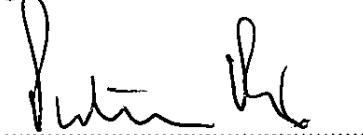
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Live-In Properties Limited for the year ended 31 July 2012 on pages 2 to 5 from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Live-In Properties Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Live-In Properties Limited. You consider that Live-In Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

25 April 2013

Live-In Properties Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		649,467		647,979
Current assets					
Debtors		789		789	
Cash at bank and in hand		849		250	
		<u>1,638</u>		<u>1,039</u>	
Creditors: amounts falling due within one year		<u>(258,674)</u>		<u>(117,430)</u>	
Net current liabilities			<u>(257,036)</u>		<u>(116,391)</u>
Total assets less current liabilities			392,431		531,588
Creditors: amounts falling due after more than one year	3		<u>(544,535)</u>		<u>(652,844)</u>
Deficiency of assets			<u>(152,104)</u>		<u>(121,256)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(152,105)</u>		<u>(121,257)</u>
Shareholders' funds			<u>(152,104)</u>		<u>(121,256)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Live-In Properties Limited

Abbreviated balance sheet (continued)

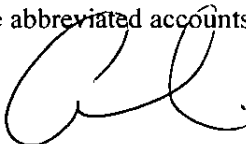
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25 April 2013 and signed on its behalf by



Cameron H MacKenzie
Director

Registration number SC244513

The notes on pages 4 to 5 form an integral part of these financial statements.

Live-In Properties Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

2. Fixed assets

Tangible fixed assets £

Cost

At 1 August 2011	647,979
Additions	2,727
Disposals	(1,239)
At 31 July 2012	649,467
Net book values	
At 31 July 2012	649,467
At 31 July 2011	647,979

3. Creditors: amounts falling due after more than one year

2012	2011
£	£

Creditors include the following:

Instalments repayable after more than five years	261,863	286,243
Secured creditors	615,203	652,844

The Clydesdale Bank holds standard securities over the company's land and buildings. In addition, they hold a guarantee from Mr Cameron MacKenzie.

Live-In Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

..... continued

4. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>