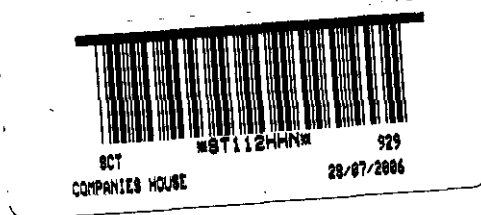


Live-In Properties Limited
Abbreviated Financial Statements
for the year ended 31 July 2005
Registration number SC244513



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PATERSON BOYD & Co.
Chartered Accountants

Live-In Properties Limited
for the year ended 31 July 2005

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Live-In Properties Limited
Chartered accountants' report to the director
on the unaudited financial statements of
Live-In Properties Limited

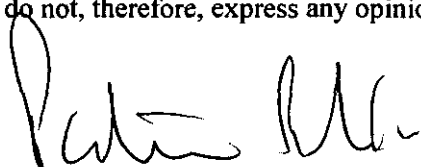
In accordance with the engagement letter dated 26 August 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 July 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

Date

27/7/2006



Live-In Properties Limited

Abbreviated Balance Sheet

as at 31 July 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		146,315		74,285
Current assets					
Cash at bank and in hand		1,473		1,123	
		<u>1,473</u>		<u>1,123</u>	
Creditors: amounts falling due within one year		<u>(17,308)</u>		<u>(13,580)</u>	
Net current liabilities			<u>(15,835)</u>		<u>(12,457)</u>
Total assets less current liabilities			130,480		61,828
Creditors: amounts falling due after more than one year	3		<u>(127,580)</u>		<u>(59,298)</u>
Net assets			<u>2,900</u>		<u>2,530</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>2,899</u>		<u>2,529</u>
Shareholders' funds			<u>2,900</u>		<u>2,530</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Live-In Properties Limited**Abbreviated Balance Sheet (continued)****Director's statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these abbreviated financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the director on 27/7/06



Gary J Graham
Director

Live-In Properties Limited
Notes to the abbreviated financial statements
for the year ended 31 July 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

1.4. Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2004	74,285
Additions	72,030
At 31 July 2005	<u>146,315</u>
Net book values	
At 31 July 2005	<u>146,315</u>
At 31 July 2004	<u>74,285</u>

3. Creditors: amounts falling due after more than one year	2005 £	2004 £
Creditors include the following:		
Instalments repayable after more than five years	<u>77,661</u>	<u>41,264</u>

Live-In Properties Limited
Notes to the abbreviated financial statements
for the year ended 31 July 2005

4. Share capital	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>