

Live-In Properties Limited

Abbreviated Financial Statements

**for the period from 24 February 2003 (Date of Incorporation)
to 31 July 2004**

Registration number SC244513



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PATERSON BOYD & Co.
Chartered Accountants

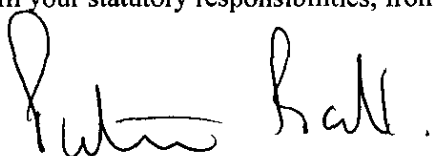
Live-In Properties Limited
for the period ended 31 July 2004

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Live-In Properties Limited**Accountants' report to the director
on the unaudited financial statements of
Live-In Properties Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

Date 23 March 2005



Live-In Properties Limited

Abbreviated Balance Sheet

as at 31 July 2004

	Notes	31/07/04	
		£	£
Fixed assets			
Tangible assets	2		74,285
Current assets			
Cash at bank and in hand		1,123	
		<u>1,123</u>	
Creditors: amounts falling due within one year		<u>(13,580)</u>	
Net current liabilities			<u>(12,457)</u>
Total assets less current liabilities			61,828
Creditors: amounts falling due after more than one year	3		<u>(59,298)</u>
Net assets			<u><u>2,530</u></u>
Capital and reserves			
Called up share capital	4		1
Profit and loss account			<u>2,529</u>
Shareholders' funds			<u><u>2,530</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.



Live-In Properties Limited**Abbreviated Balance Sheet (continued)****Director's statements required by Section 249B(4)
for the period ended 31 July 2004**

In approving these abbreviated financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated financial statements were approved by the director on 23 March 2005



Gary J Graham
Director



Live-In Properties Limited

Notes to the abbreviated financial statements

for the period ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Investment properties - Nil

1.4. Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	74,285
At 31 July 2004	<u>74,285</u>
Net book value	
At 31 July 2004	<u><u>74,285</u></u>
 3. Creditors: amounts falling due after more than one year	 31/07/04 £
Creditors include the following:	
Instalments repayable after more than five years	<u><u>35,252</u></u>



Live-In Properties Limited

Notes to the abbreviated financial statements

for the period ended 31 July 2004

4. Share capital	31/07/04
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
	<u> </u>
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	1
	<u> </u>