

Company Registration No. SC244321 (Scotland)

NORTH ROAD GARAGE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



NORTH ROAD GARAGE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		113,083		123,549
Current assets					
Stocks		222,295		212,857	
Debtors		113,987		143,518	
Cash at bank and in hand		391,764		395,196	
		<u>728,046</u>		<u>751,571</u>	
Creditors: amounts falling due within one year		<u>(134,746)</u>		<u>(153,221)</u>	
Net current assets			593,300		598,350
Total assets less current liabilities			<u>706,383</u>		<u>721,899</u>
Provisions for liabilities			(22,326)		(24,109)
			<u>684,057</u>		<u>697,790</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			683,957		697,690
Shareholders' funds			<u>684,057</u>		<u>697,790</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

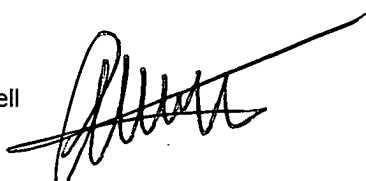
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

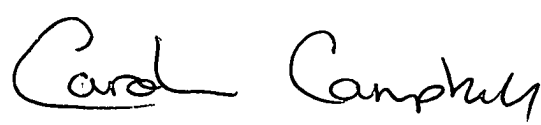
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 June 2016

Mr A Campbell
Director



Mrs C Campbell
Director



Company Registration No. SC244321

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	10% Straight line
Plant, machinery and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	297,286
Additions	40,880
Disposals	(70,195)
At 31 March 2016	267,971
Depreciation	
At 1 April 2015	173,737
On disposals	(47,795)
Charge for the year	28,946
At 31 March 2016	154,888
Net book value	
At 31 March 2016	113,083
At 31 March 2015	123,549

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A Campbell - Director's loan	-	17,548	839	-	-	18,387
Mrs C Campbell - Director's loan	-	17,547	839	-	-	18,386
		35,095	1,678	-	-	36,773