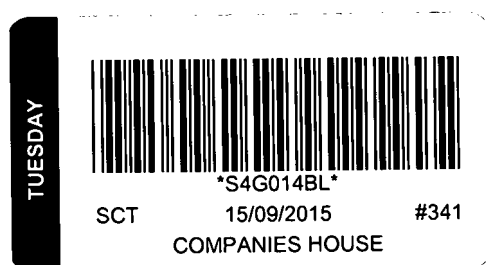


NORTH ROAD GARAGE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



NORTH ROAD GARAGE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	as restated	£
Fixed assets					
Tangible assets	2		123,549		72,700
Current assets					
Stocks		212,857		226,149	
Debtors		143,518		152,983	
Cash at bank and in hand		395,196		481,550	
		<u>751,571</u>		<u>860,682</u>	
Creditors: amounts falling due within one year		<u>(153,221)</u>		<u>(220,381)</u>	
Net current assets			598,350		640,301
Total assets less current liabilities			<u>721,899</u>		<u>713,001</u>
Provisions for liabilities			<u>(24,109)</u>		<u>(10,768)</u>
			<u>697,790</u>		<u>702,233</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			697,690		702,133
Shareholders' funds			<u>697,790</u>		<u>702,233</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

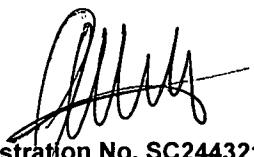
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2015

Mr A Campbell
Director



Company Registration No. SC244321

Mrs C Campbell
Director



NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	10% Straight line
Plant, machinery and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	221,414
Additions	75,872
At 31 March 2015	297,286
Depreciation	
At 1 April 2014 as restated	148,714
Charge for the year	25,023
At 31 March 2015	173,737
Net book value	
At 31 March 2015	123,549
At 31 March 2014 as restated	72,700

3 Share capital

	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A Campbell - Director's loan	-	17,548	6,738	-	6,250	18,036
Mrs C Campbell - Director's loan	-	17,547	6,739	-	6,250	18,036
		<u>35,095</u>	<u>13,477</u>	<u>-</u>	<u>12,500</u>	<u>36,072</u>