

Company Registration No. SC244321 (Scotland)

NORTH ROAD GARAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



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NORTH ROAD GARAGE LIMITED

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NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		58,463		87,411
Current assets					
Stocks		226,149		275,390	
Debtors		152,983		155,383	
Cash at bank and in hand		481,550		382,965	
		<u>860,682</u>		<u>813,738</u>	
Creditors: amounts falling due within one year		<u>(220,381)</u>		<u>(186,328)</u>	
Net current assets			640,301		627,410
Total assets less current liabilities			698,764		714,821
Provisions for liabilities			<u>(10,768)</u>		<u>(14,697)</u>
			<u>687,996</u>		<u>700,124</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			687,896		700,024
Shareholders' funds			<u>687,996</u>		<u>700,124</u>

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

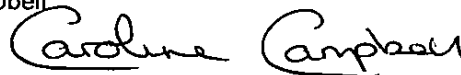
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 September 2014

Mr A Campbell
Director



Mrs C Campbell
Director



Company Registration No. SC244321

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	10% Straight line
Plant, machinery and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	227,679
Additions	22,935
Disposals	(29,200)
At 31 March 2014	221,414
Depreciation	
At 1 April 2013	140,268
On disposals	(15,720)
Charge for the year	38,403
At 31 March 2014	162,951
Net book value	
At 31 March 2014	58,463
At 31 March 2013	87,411

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Campbell - Director's loan	-	19,906	-	-	(2,358)	17,548
C Campbell - Director's loan	-	19,905	-	-	(2,358)	17,547
		39,811	-	-	(4,716)	35,095

