

Company Registration No. SC244321 (Scotland)

NORTH ROAD GARAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



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NORTH ROAD GARAGE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		87,411		85,729
Current assets					
Stocks		275,390		255,227	
Debtors		155,383		127,666	
Cash at bank and in hand		382,965		370,213	
		<u>813,738</u>		<u>753,106</u>	
Creditors: amounts falling due within one year		<u>(186,328)</u>		<u>(168,878)</u>	
Net current assets			<u>627,410</u>		<u>584,228</u>
Total assets less current liabilities			714,821		669,957
Provisions for liabilities			<u>(14,697)</u>		<u>(13,232)</u>
			<u>700,124</u>		<u>656,725</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>700,024</u>		<u>656,625</u>
Shareholders' funds			<u>700,124</u>		<u>656,725</u>

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 June 2013

Mr A Campbell
Director



Company Registration No. SC244321

Mrs C Campbell
Director



NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	10% Straight line
Plant, machinery and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	203,950
Additions	25,743
Disposals	(2,014)
At 31 March 2013	227,679
Depreciation	
At 1 April 2012	118,221
On disposals	(1,159)
Charge for the year	23,206
At 31 March 2013	140,268
Net book value	
At 31 March 2013	87,411
At 31 March 2012	85,729

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Campbell - Director's loan	-	16,429	3,477	-	-	19,906
C Campbell - Director's loan	-	16,428	3,477	-	-	19,905
		<u>32,857</u>	<u>6,954</u>	<u>-</u>	<u>-</u>	<u>39,811</u>