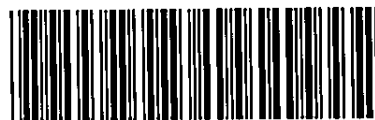


Company Registration No. SC244321 (Scotland)

**NORTH ROAD GARAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**



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**NORTH ROAD GARAGE LIMITED**

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# NORTH ROAD GARAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

|                                                       | Notes | 2012<br>£        | £               | 2011<br>£        | £               |
|-------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
| <b>Fixed assets</b>                                   |       |                  |                 |                  |                 |
| Tangible assets                                       | 2     |                  | 85,729          |                  | 99,827          |
| <b>Current assets</b>                                 |       |                  |                 |                  |                 |
| Stocks                                                |       | 255,227          |                 | 311,620          |                 |
| Debtors                                               |       | 127,666          |                 | 119,601          |                 |
| Cash at bank and in hand                              |       | 370,213          |                 | 293,422          |                 |
|                                                       |       | <u>753,106</u>   |                 | <u>724,643</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(168,878)</u> |                 | <u>(173,944)</u> |                 |
| <b>Net current assets</b>                             |       |                  | <u>584,228</u>  |                  | <u>550,699</u>  |
| <b>Total assets less current liabilities</b>          |       |                  | 669,957         |                  | 650,526         |
| <b>Provisions for liabilities</b>                     |       |                  | <u>(13,232)</u> |                  | <u>(13,830)</u> |
|                                                       |       |                  | <u>656,725</u>  |                  | <u>636,696</u>  |
| <b>Capital and reserves</b>                           |       |                  |                 |                  |                 |
| Called up share capital                               | 3     |                  | 100             |                  | 100             |
| Profit and loss account                               |       |                  | <u>656,625</u>  |                  | <u>636,596</u>  |
| <b>Shareholders' funds</b>                            |       |                  | <u>656,725</u>  |                  | <u>636,696</u>  |

# **NORTH ROAD GARAGE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

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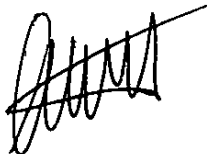
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 June 2012

Mr A Campbell  
Director



Company Registration No. SC244321

Mrs C Campbell  
Director



# NORTH ROAD GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Tenant's improvements          | 10% Straight line    |
| Plant, machinery and equipment | 25% Reducing balance |
| Motor vehicles                 | 25% Reducing balance |

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2011       | 205,124                 |
| Additions             | 21,689                  |
| Disposals             | (22,863)                |
| At 31 March 2012      | 203,950                 |
| <b>Depreciation</b>   |                         |
| At 1 April 2011       | 105,297                 |
| On disposals          | (15,198)                |
| Charge for the year   | 28,122                  |
| At 31 March 2012      | 118,221                 |
| <b>Net book value</b> |                         |
| At 31 March 2012      | 85,729                  |
| At 31 March 2011      | 99,827                  |

# NORTH ROAD GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

| 3 | Share capital                             | 2012<br>£    | 2011<br>£    |
|---|-------------------------------------------|--------------|--------------|
|   | <b>Authorised</b>                         |              |              |
|   | 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
|   | <b>Allotted, called up and fully paid</b> |              |              |
|   | 100 Ordinary shares of £1 each            | <u>100</u>   | <u>100</u>   |

## 4 Related party relationships and transactions

### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

| Description                  | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|------------------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| A Campbell - Director's loan | -         | 13,548                  | 2,881                    | -                        | -                      | 16,429                  |
| C Campbell - Director's loan | -         | 13,548                  | 2,880                    | -                        | -                      | 16,428                  |
|                              |           | <u>27,096</u>           | <u>5,761</u>             | <u>-</u>                 | <u>-</u>               | <u>32,857</u>           |