

NORTH ROAD GARAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



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NORTH ROAD GARAGE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		99,827		111,385
Current assets					
Stocks		311,620		315,429	
Debtors		119,601		90,168	
Cash at bank and in hand		293,422		286,873	
		<u>724,643</u>		<u>692,470</u>	
Creditors: amounts falling due within one year		<u>(173,944)</u>		<u>(198,369)</u>	
Net current assets			550,699		494,101
Total assets less current liabilities			650,526		605,486
Provisions for liabilities			<u>(13,830)</u>		<u>(13,113)</u>
			<u>636,696</u>		<u>592,373</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			636,596		592,273
Shareholders' funds			<u>636,696</u>		<u>592,373</u>

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

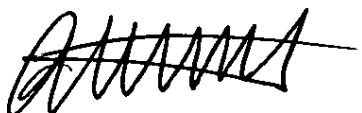
For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 July 2011

Mr A Campbell
Director



Mrs C Campbell
Director



Company Registration No. SC244321

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	10% Straight Line
Plant, machinery and equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	196,526
Additions	26,596
Disposals	(17,998)
At 31 March 2011	<u>205,124</u>
Depreciation	
At 1 April 2010	85,141
On disposals	(11,868)
Charge for the year	32,024
At 31 March 2011	<u>105,297</u>
Net book value	
At 31 March 2011	<u>99,827</u>
At 31 March 2010	<u>111,385</u>

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011 £	2010 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Campbell - Directors' loan	-	5,812	15,143	-	(7,407)	13,548
C Campbell - Directors' loan	-	5,812	15,143	-	(7,407)	13,548
		11,624	30,286	-	(14,814)	27,096