

NORTH ROAD GARAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



NORTH ROAD GARAGE LIMITED

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NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		73,657		63,014
Current assets					
Stocks		228,481		200,778	
Debtors		74,114		87,618	
Cash at bank and in hand		158,803		179,437	
		<u>461,398</u>		<u>467,833</u>	
Creditors amounts falling due within one year		<u>(200,340)</u>		<u>(276,064)</u>	
Net current assets			261,058		191,769
Total assets less current liabilities			334,715		254,783
Creditors amounts falling due after more than one year	3				(2,172)
			<u>334,715</u>		<u>252,611</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			334,615		252,511
Shareholders' funds			<u>334,715</u>		<u>252,611</u>

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

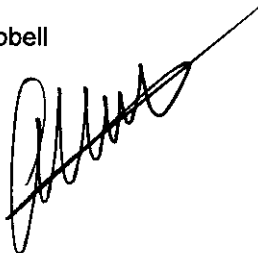
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

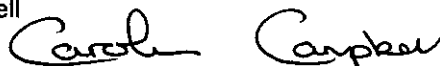
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 September 2007

Mr A Campbell
Director



Mrs C Campbell
Director



NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tenant's improvements	10% Straight Line
Plant, machinery and equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	112,616
Additions	38,487
Disposals	(15,925)
At 31 March 2007	135,178
Depreciation	
At 1 April 2006	49,602
On disposals	(9,205)
Charge for the year	21,124
At 31 March 2007	61,521
Net book value	
At 31 March 2007	73,657
At 31 March 2006	63,014

3 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £37,346 (2006 £4,155)

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

4	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Transactions with directors

Included in Other creditors is a joint directors loan in the name of Mr and Mrs Campbell of £7,024 (2006 £115,056) This loan is interest free with no fixed repayment terms