Company Registration No SC244321 (Scotland)

NORTH ROAD GARAGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006





Castle Court Carnegie Campus Dunfermline Fife KY11 8PB

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		63,014		67,591
Current assets					
Stocks		200,778		185,045	
Debtors		87,618		76,236	
Cash at bank and in hand		179,437		116,703	
		467,833		377,984	
Creditors. amounts falling due within one year		(276,064)		(291,000)	
Net current assets			191,769		86,984
Total assets less current liabilities			254,783		154,575
Creditors amounts falling due after more than one year	3		(2,172)		(4,785)
			252,611		149,790
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			252,511		149,690
Shareholders' funds			252,611		149,790

NORTH ROAD GARAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2006

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 8 September 2006

A Campbell
Director

Mrs C Campbell
Director

NORTH ROAD GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tenant's improvements	10% Straight Line
Plant, machinery and equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	97,862
Additions	14,754
At 31 March 2006	112,616
Depreciation	
At 1 April 2005	30,271
Charge for the year	19,331
At 31 March 2006	49,602
Net book value	
At 31 March 2006	63,014
At 31 March 2005	67,591

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,155 (2005 £8,892)

Thomson Cooper

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2006

4 Share capital	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Included in Other creditors is a joint directors loan in the name of Mr and Mrs Campbell of £115,056 (2005 £148,967) This loan is interest free with no fixed repayment terms