REGISTERED NUMBER: SC244151 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 29 February 2012

for

Contact Sales & Service Limited



Contact Sales & Service Limited (Registered number: SC244151)

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Contact Sales & Service Limited

Company Information
for the Year Ended 29 February 2012

DIRECTORS:	R E C Grieve Mrs A Grieve
SECRETARY:	Mrs A Grieve
REGISTERED OFFICE:	Unit 14 Dovecot Industrial Estate Peebles Borders EH45 8HW
REGISTERED NUMBER:	SC244151 (Scotland)
ACCOUNTANTS:	Stark Main & Co Ltd Chartered Tax Advisers & Accountants Old Tweed Mill Dunsdale Road Selkirk Borders TD7 5DZ

Contact Sales & Service Limited (Registered number: SC244151)

Abbreviated Balance Sheet
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Intangible assets	2		24,647		28,752
Tangible assets	3		38,921		43,253
			63,568		72,005
CURRENT ASSETS					
Stocks		51,675		45,370	
Debtors		264,923		263,118	
Cash at bank		36,366		22	
		352,964		308,510	
CREDITORS					
Amounts falling due within one year	4	119,656		115,841	
NET CURRENT ASSETS			233,308		192,669
TOTAL ASSETS LESS CURRENT LIABILITIES			296,876		264,674
CREDITORS					
Amounts falling due after more than one year	4		(10,500)		(8,500)
PROVISIONS FOR LIABILITIES			(4,707)		-
NET ASSETS			281,669		256,174
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			281,667		256,172
SHAREHOLDERS' FUNDS			281,669		256,174

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

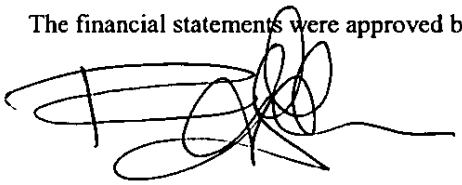
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 August 2012 and were signed on its behalf by:



R E C Grieve - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	61,600
AMORTISATION	
At 1 March 2011	32,848
Charge for year	4,105
At 29 February 2012	36,953
NET BOOK VALUE	
At 29 February 2012	24,647
At 28 February 2011	28,752

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	99,584
Additions	15,092
Disposals	(18,880)
At 29 February 2012	95,796
DEPRECIATION	
At 1 March 2011	56,331
Charge for year	19,424
Eliminated on disposal	(18,880)
At 29 February 2012	56,875
NET BOOK VALUE	
At 29 February 2012	38,921
At 28 February 2011	43,253

4. CREDITORS

Creditors include an amount of £20,500 (28.2.11 - £18,913) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
2	Ordinary Shares	£1	2	2

continued...

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who together own 100% of the issued share capital.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Contact Sales & Service Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Contact Sales & Service Limited for the year ended 29 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Contact Sales & Service Limited, as a body, in accordance with the terms of our engagement letter dated 24 November 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Contact Sales & Service Limited and state those matters that we have agreed to state to the Board of Directors of Contact Sales & Service Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Contact Sales & Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Contact Sales & Service Limited. You consider that Contact Sales & Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Contact Sales & Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stark Main & Co. Ltd.

Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

8 August 2012