REGISTERED NUMBER: SC244017 (Scotland)

Abbreviated Accounts for the Year Ended 31 January 2016

for

Stephen Urquhart Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 31 January 2016

DIRECTOR:	S J Urquhart
SECRETARY:	Mrs E M Urquhart
REGISTERED OFFICE:	Rymaig Keplahill Mintlaw Peterhead AB42 4XB
REGISTERED NUMBER:	SC244017 (Scotland)
ACCOUNTANT:	James S. Lessells Middle Third Strichen Fraserburgh AB43 6RJ

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,239		5,652
			4,239		5,652
CURRENT ASSETS					
Stocks		20,300		29,250	
Debtors		2,431		36	
Cash at bank		24,845		4,358	
		47,576		33,644	
CREDITORS					
Amounts falling due within one year		49,263		37,076	
NET CURRENT LIABILITIES			(1,687)		(3,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,552		2,220
PROVISIONS FOR LIABILITIES			599		827
NET ASSETS			1,953		1,393
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,853		1,293
SHAREHOLDERS' FUNDS			1,953		1,393

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2016 and were signed by:

S J Urquhart - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	7,500
AMORTISATION	
At 1 February 2015 and 31 January 2016	7,500
NET BOOK VALUE	
At 31 January 2016	-
At 31 January 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015 and 31 January 2016	29,887
DEPRECIATION	
At 1 February 2015	24,235
Charge for year	1,413
At 31 January 2016	25,648
NET BOOK VALUE	
At 31 January 2016	4,239
At 31 January 2015	5,652

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.