Registered Number SC243849

Blydoit Fish Limited

Abbreviated Accounts

31 March 2012

Blydoit Fish Limited **Registered Number SC243849**

Company Information

Registered Office:
Unit 1
Blydoit Industrial Estate
Scalloway
Shetland
ZE1 0UG

Reporting Accountants:
Bon Accord Accountancy Limited

Nordhus
North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Blydoit Fish Limited **Registered Number SC243849**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		4,267
Tangible	3		144,692		136,803
			144,692		141,070
Current assets					
Stocks		10,106		13,349	
Debtors		105,796		79,751	
Cash at bank and in hand		88,686		23,129	
Total current assets		204,588		116,229	
Creditors: amounts falling due within one year		(123,068)		(72,615)	
Net current assets (liabilities)			81,520		43,614
Total assets less current liabilities			226,212		184,684
Creditors: amounts falling due after more than one year			(32,127)		(54,865)
Provisions for liabilities			(10,672)		(9,419)
Total net assets (liabilities)			183,413		120,400
Capital and reserves					
Called up share capital	4		12,004		12,000
Profit and loss account			171,409		108,400
Shareholders funds			183,413		120,400

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:
R A Shearer, Director
E G Johnson, Director
J J Shearer, Director
D L Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on cost
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	32,000
At 31 March 2012	32,000

Amortisation	
At 01 April 2011	27,733
Charge for year	4,267
At 31 March 2012	32,000

Net Book Value	
At 31 March 2012	0
At 31 March 2011	4,267

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	200,878
Additions	24,385
Disposals	(945)
At 31 March 2012	224,318
Depreciation	
At 01 April 2011	64,075
Charge for year	16,142
On disposals	(591)
At 31 March 2012	79,626
Net Book Value	
At 31 March 2012	144,692
At 31 March 2011	136,803

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
12000 Ordinary shares of £1 each	12,000	12,000
1 Ordinary A shares of £1 each	1	0
1 Ordinary B shares of £1 each	1	0
1 Ordinary C shares of £1 each	1	0
1 Ordinary D shares of £1 each	1	0

Ordinary shares issued in the year:

1 Ordinary A shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

1 Ordinary B shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

1 Ordinary C shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

1 Ordinary D shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1