Registered Number SC243790

Repair Centre (Larkhall) Limited

Abbreviated Accounts

28 February 2012

Company Information

Registered Office:
12 Montgomery Street
Larkhall
Lanarkshire
ML9 2AA

Reporting Accountants:
G. Ingram and Company Limited

8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Repair Centre (Larkhall) Limited **Registered Number SC243790**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		14,000		14,000
Tangible	3		735		919
			14,735		14,919
Current assets					
Stocks		1,120		1,150	
Debtors		2,479		37	
Cash at bank and in hand		1,496		1,832	
Total current assets		5,095		3,019	
Creditors: amounts falling due within one year		(19,817)		(17,836)	
Net current assets (liabilities)			(14,722)		(14,817)
Total assets less current liabilities			13		102
Total net assets (liabilities)			13		102
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(87)		2
Shareholders funds			13		102

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:
D Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2011	14,000
At 28 February 2012	14,000
Net Book Value	
At 28 February 2012	14,000
At 28 February 2011	14,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	2,670
At 28 February 2012	2,670

Depreciation

At 01 March 2011		1,751
Charge for year		184
At 28 February 2012		1,935
Net Book Value		
At 28 February 2012		735
At 28 February 2011		919

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100