REGISTERED NUMBER: SC243789 (Scotland)

# Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

# New Site (Ground Engineering) Limited

## Contents of the Abbreviated Accounts
## for the Year Ended 31 March 2016


| | Page |
|---|---|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

## Company Information
## for the Year Ended 31 March 2016

| | |
|---|---|
| **DIRECTORS:** | C McKinna<br>Mrs A F McKinna |
| **SECRETARY:** | Mrs A F McKinna |
| **REGISTERED OFFICE:** | Lowtown of Blacklaw<br>Old Glasgow Road<br>Stewarton<br>Ayrshire<br>KA3 5JU |
| **REGISTERED NUMBER:** | SC243789 (Scotland) |
| **ACCOUNTANTS:** | Douglas Home & Co Ltd<br>Chartered Accountants<br>47-49 The Square<br>Kelso<br>Roxburghshire<br>TD5 7HW |

## Abbreviated Balance Sheet
## 31 March 2016

| | Notes | 31/3/16 £ | £ | 31/3/15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 78,750 | | 90,000 |
| Tangible assets | 3 | | 157,121 | | 161,030 |
| | | | 235,871 | | 251,030 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 200 | | 200 | |
| Debtors | | 4,801 | | 6,165 | |
| Cash at bank | | 204,839 | | 341,957 | |
| | | 209,840 | | 348,322 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 182,951 | | 177,742 | |
| **NET CURRENT ASSETS** | | | 26,889 | | 170,580 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 262,760 | | 421,610 |
| **PROVISIONS FOR LIABILITIES** | | | - | | 2,000 |
| **NET ASSETS** | | | 262,760 | | 419,610 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 3 | | 3 |
| Profit and loss account | | | 262,757 | | 419,607 |
| **SHAREHOLDERS' FUNDS** | | | 262,760 | | 419,610 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

C McKinna - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 225,000 |
| **AMORTISATION** | |
| At 1 April 2015 | 135,000 |
| Amortisation for year | 11,250 |
| At 31 March 2016 | 146,250 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 78,750 |
| At 31 March 2015 | 90,000 |



continued...

**Notes to the Abbreviated Accounts - continued**
**for the Year Ended 31 March 2016**

## 3. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2015 | 454,539 |
| Additions | 17,240 |
| At 31 March 2016 | 471,779 |
| **DEPRECIATION** | |
| At 1 April 2015 | 293,509 |
| Charge for year | 21,149 |
| At 31 March 2016 | 314,658 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 157,121 |
| At 31 March 2015 | 161,030 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/3/16 £ | 31/3/15 £ |
|---|---|---|---|---|
| 1 | Ordinary | 1 | 1 | 1 |
| 2 | 'A' Ordinary | 1 | 2 | 2 |
| | | | 3 | 3 |

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

| | 31/3/16 £ | 31/3/15 £ |
|---|---|---|
| **C McKinna and Mrs A F McKinna** | | |
| Balance outstanding at start of year | (155,641) | (104,456) |
| Amounts advanced | 67,320 | 37,080 |
| Amounts repaid | (75,005) | (88,265) |
| Balance outstanding at end of year | (163,326) | (155,641) |

As at 31 March 2016 the company had a loan balance with the directors of £163,326. This is an interest free loan.

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