

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

New Site (Ground Engineering) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS: C McKinna
Mrs A F McKinna

SECRETARY: Mrs A F McKinna

REGISTERED OFFICE: Lowtown of Blacklaw
Old Glasgow Road
Stewarton
Ayrshire
KA3 5JU

REGISTERED NUMBER: SC243789 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Abbreviated Balance Sheet
31 March 2012

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Intangible assets	2		123,750		135,000
Tangible assets	3		<u>233,911</u>		<u>275,917</u>
			357,661		410,917
CURRENT ASSETS					
Stocks		425,067		94,700	
Debtors		26,102		127,760	
Cash at bank		<u>13,946</u>		<u>491,534</u>	
		465,115		713,994	
CREDITORS					
Amounts falling due within one year		<u>51,826</u>		<u>213,022</u>	
NET CURRENT ASSETS			<u>413,289</u>		<u>500,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			770,950		911,889
PROVISIONS FOR LIABILITIES			<u>26,000</u>		<u>32,000</u>
NET ASSETS			<u><u>744,950</u></u>		<u><u>879,889</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>744,947</u>		<u>879,886</u>
SHAREHOLDERS' FUNDS			<u><u>744,950</u></u>		<u><u>879,889</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

C McKinna - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>225,000</u>
AMORTISATION	
At 1 April 2011	90,000
Amortisation for year	<u>11,250</u>
At 31 March 2012	<u>101,250</u>
NET BOOK VALUE	
At 31 March 2012	<u>123,750</u>
At 31 March 2011	<u>135,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	466,275
Additions	13,393
Disposals	(21,900)
At 31 March 2012	<u>457,768</u>
DEPRECIATION	
At 1 April 2011	190,358
Charge for year	49,023
Eliminated on disposal	(15,524)
At 31 March 2012	<u>223,857</u>
NET BOOK VALUE	
At 31 March 2012	<u>233,911</u>
At 31 March 2011	<u>275,917</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/12 £	31/3/11 £
1	Ordinary	1	1	1
2	'A' Ordinary	1	<u>2</u>	<u>2</u>
			<u>3</u>	<u>3</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31/3/12 £	31/3/11 £
C McKinna and Mrs A F McKinna		
Balance outstanding at start of year	29,486	(152,167)
Amounts advanced	49,695	302,482
Amounts repaid	(108,200)	(120,829)
Balance outstanding at end of year	<u>(29,019)</u>	<u>29,486</u>

Items in amounts advanced include cash withdrawals, transfers to personal bank accounts and payment of personal expenses. Amounts repaid include dividends (£63,200), transfers from personal bank accounts and expenses paid on behalf of the company from personal bank accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.