Registered Number SC243789

New Site (Ground Engineering) Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Lowtown of Blacklaw
Old Glasgow Road
Stewarton
Ayrshire
KA3 5JU

Reporting Accountants:
Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

New Site (Ground Engineering) Limited **Registered Number SC243789**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		135,000		146,250
Tangible	3		275,917		223,903
			410,917		370,153
Current assets					
Stocks		94,700		276,850	
Debtors		127,760		96,798	
Cash at bank and in hand		491,534		0	
Total current assets		713,994		373,648	
Creditors: amounts falling due within one year		(213,022)		(314,446)	
Net current assets (liabilities)			500,972		59,202
Total assets less current liabilities			911,889		429,355
Provisions for liabilities			(32,000)		(20,500)
Total net assets (liabilities)			879,889		408,855
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			879,886		408,852
Shareholders funds			879,889		408,855

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2011

And signed on their behalf by:
C McKinna, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	225,000
At 31 March 2011	225,000

Amortisation	
At 01 April 2010	78,750
Charge for year	11,250
At 31 March 2011	90,000
Net Book Value	
At 31 March 2011	135,000
At 31 March 2010	146,250

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	371,592
Additions	108,990
Disposals	(14,307)
At 31 March 2011	466,275
Depreciation	
At 01 April 2010	147,689
Charge for year	50,764
On disposals	(8,095)
At 31 March 2011	190,358
Net Book Value	
At 31 March 2011	275,917
At 31 March 2010	223,903

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
2 'A' Ordinary shares of £1 each	2	2

5 **Transactions with directors**

C McKinna and Mrs A F McKinna had a loan during the year. The balance at 31 March 2011 was £29,486 (1 April 2010 - £(152,167)), £302,482 was advanced

and £120,829 was repaid during the year. Items in amounts advanced include cash withdrawals, transfers to personal bank accounts and payment of personal expenses. Amounts repaid include dividends (£63,200), transfers from personal bank accounts and expenses paid on behalf of the company from personal bank accounts.