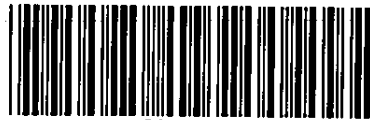


REGISTERED NUMBER: SC243776 (Scotland)

Amended

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
GRM DEVELOPMENTS LIMITED**

TUESDAY



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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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GRM DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTORS: G R McMahon
S R McMahon

SECRETARY: S R McMahon

REGISTERED OFFICE: 6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC243776 (Scotland)

ACCOUNTANTS: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

GRM DEVELOPMENTS LIMITED (REGISTERED NUMBER: SC243776)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		136,685	136,685
Debtors		-	1,724
Cash at bank		-	6,356
		<u>136,685</u>	<u>144,765</u>
CREDITORS			
Amounts falling due within one year		<u>87,369</u>	<u>79,036</u>
NET CURRENT ASSETS		<u>49,316</u>	<u>65,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,316</u>	<u>65,729</u>
CREDITORS			
Amounts falling due after more than one year	2	<u>370,815</u>	<u>395,000</u>
NET LIABILITIES		<u>(321,499)</u>	<u>(329,271)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(321,599)</u>	<u>(329,371)</u>
SHAREHOLDERS' FUNDS		<u>(321,499)</u>	<u>(329,271)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by:

 20/02/13

G R McMahon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a profit of £7,772 (2011: £6,343) during the period ended 28 February 2012 and at that date its total liabilities exceeded its total assets by £321,499 (2011: £329,371). The company is thus dependent on the continuing financial support of its bankers and other lenders. The director is confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CREDITORS

Creditors include an amount of £370,815 (2011 - £395,000) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100