Registered Number SC243776

GRM Developments Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

GRM Developments Limited **Registered Number SC243776**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		136,685		136,685	
Debtors		1,724		13,403	
Cash at bank and in hand		6,356		5,473	
Total current assets		144,765		155,561	
Creditors: amounts falling due within one year	2	(79,036)		(313,674)	
Net current assets (liabilities)			65,729		(158,113)
Total assets less current liabilities			65,729		(158,113)
Creditors: amounts falling due after more than one year	2		(395,000)		(177,501)
Total net assets (liabilities)			(329,271)		(335,614)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(329,371)		(335,714)
Shareholders funds			(329,271)		(335,614)

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:
G R McMahon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a profit of £6,343 during the period ended 28 February 2011 and at that date its total liabilities exceeded its total assets by £329,271. The company is thus dependent on the continuing financial support of its bankers and other lenders. The director is confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Creditors**

	2011	2010
	£	£
Secured Debts	395,000	383,319

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100