

REGISTERED NUMBER: SC243773 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 10 AUGUST 2012

FOR

WEST HIGHLAND ESTATES OBAN LTD.

TUESDAY



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29/01/2013

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COMPANIES HOUSE

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For The Year Ended 10 August 2012**

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WEST HIGHLAND ESTATES OBAN LTD.

COMPANY INFORMATION
For The Year Ended 10 August 2012

DIRECTOR: Ian Dougall

SECRETARY: Margaret Dougall

REGISTERED OFFICE: Raschoille
Glenshellach Road
Oban
Argyll
PA34 4PP

REGISTERED NUMBER: SC243773 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA344AZ

ABBREVIATED BALANCE SHEET
10 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,792		1,500
CURRENT ASSETS					
Stocks		405		-	
Debtors		-		1,875	
Cash at bank		13,976		12,759	
		<u>14,381</u>		<u>14,634</u>	
CREDITORS					
Amounts falling due within one year		<u>14,565</u>		<u>15,118</u>	
NET CURRENT LIABILITIES			<u>(184)</u>		<u>(484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,608</u>		<u>1,016</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			608		16
SHAREHOLDERS' FUNDS			<u>1,608</u>		<u>1,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 10 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 10 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/01/2013 and were signed by:


.....
Ian Dougall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 10 August 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company is being supported by the Director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 11 August 2011	6,377
Additions	923
At 10 August 2012	7,300
DEPRECIATION	
At 11 August 2011	4,877
Charge for year	631
At 10 August 2012	5,508
NET BOOK VALUE	
At 10 August 2012	1,792
At 10 August 2011	1,500

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>