Registered Number SC243748

Charles Brodie & Son Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Shawburn
120 Bleachfield Road
Selkirk
Selkirkshire
TD7 4HZ

Reporting Accountants:
Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

Charles Brodie & Son Limited **Registered Number SC243748**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		3,000		6,000
Tangible	3		92,205		105,948
			95,205		111,948
Current assets					
Stocks		245,868		233,661	
Debtors		99,434		83,504	
Cash at bank and in hand		36,955		54,499	
Total current assets		382,257		371,664	
Creditors: amounts falling due within one year		(91,128)		(164,733)	
Net current assets (liabilities)			291,129		206,931
Total assets less current liabilities			386,334		318,879
Provisions for liabilities			(100,000)		0
Total net assets (liabilities)			286,334		318,879
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			286,134		318,679
Shareholders funds			286,334		318,879

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:
F Grieve, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	30,000
At 31 March 2012	30,000
Amortisation	
At 01 April 2011	24,000
Charge for year	3,000
At 31 March 2012	27,000
Net Book Value	
At 31 March 2012	3,000
At 31 March 2011	6,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	210,654
Additions	3,250
At 31 March 2012	213,904
Depreciation	
At 01 April 2011	104,706
Charge for year	16,993
At 31 March 2012	121,699
Net Book Value	
At 31 March 2012	92,205
At 31 March 2011	105,948

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares shares of £1 each	200	200

5 **RELATED PARTY DISCLOSURES**

The company pays rent of £4,000 per annum for the workshop to F Grieve, director. The cumulative directors loan account balance at the year end due to the company was £35,506 (£89,481 - 2011 due to the directors). These loans are interest free and have no fixed terms of repayment.

6 **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who together own 100% of the issued share capital.