Registered Number SC243746

THE FRAMING WORKSHOP LIMITED

Abbreviated Accounts

31 March 2012

THE FRAMING WORKSHOP LIMITED **Registered Number SC243746**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		21,000		42,000
Tangible	3		41,719		28,616
Total fixed assets			62,719		70,616
Current assets					
Stocks		22,645		30,194	
Debtors		7,058		603	
Cash at bank and in hand		196,522		180,274	
Total current assets		226,225		211,071	
Creditors: amounts falling due within one year		(96,359)		(102,584)	
Net current assets			129,866		108,487
Total assets less current liabilities			192,585		179,103
Provisions for liabilities and charges			(1,477)		(2,111)
Total net Assets (liabilities)			191,108		176,992
Capital and reserves					
Called up share capital			100		100
Profit and loss account			191,008		176,892
Shareholders funds			191,108		176,992

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 June 2012

And signed on their behalf by:
Moira Burke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	210,000
At 31 March 2012	210,000
Depreciation	
At 31 March 2011	168,000
Charge for year	21,000
At 31 March 2012	189,000
Net Book Value	
At 31 March 2011	42,000
At 31 March 2012	21,000

3 Tangible fixed assets

Cost	£
At 31 March 2011	91,523
additions	34,085
disposals	(23,821)
revaluations	
transfers	
At 31 March 2012	101,787
Depreciation	
At 31 March 2011	62,907

Charge for year	13,445
on disposals	(16,284)
At 31 March 2012	60,068
Net Book Value	
At 31 March 2011	28,616
At 31 March 2012	41,719